

Wheatland Chili Central School District

2018-19
Fund Balance Summary
As of October 31, 2018

BEGINNING FUND BALANCE 6/30/18:	Lowest	Highest
Reserved Fund Balance		
Reserve for Encumbrances	\$ 460,560 (RE)	\$ 460,560
Retirement Contribution Reserve	\$ 438,759	\$ 438,759
Capital Reserve	\$ 381,583	\$ 381,583
Trans/Ground Equipment Reserve	\$ 856,563	\$ 856,563
Instructional Equipment Reserve	\$ 550,000	\$ 550,000
Repairs Reserve	\$ 1,364	\$ 1,364
Tax Certiorari Reserve	\$ 35,189	\$ 35,189
Unemployment Insurance Reserve	\$ 62,582	\$ 62,582
Workers Comp Reserve	\$ 69,996	\$ 69,996
OPEB Reserve (moved to Cap Res)	\$ -	\$ -
Total Reserved Fund Balance:	\$ 2,856,596	\$ 2,856,596
Unreserved Fund Balance		
Appropriated	\$ 320,000	\$ 320,000
Unappropriated	\$ 750,698	\$ 750,698
Total Unreserved Fund Balance (4% max):	\$ 1,070,698	\$ 1,070,698
Total Beginning Fund Balance 6/30/18:	\$ 3,927,294	\$ 3,927,294
Plus Total Revenues:	\$ 18,655,858 (R)	\$ 18,670,858
Less Total Expenditures (excluding Cap Reserve)	\$ (18,720,653) (E)	\$ (18,665,153)
Difference (Fund Balance from Gen Oper Budget)	\$ (64,795)	\$ 5,705
ENDING FUND BALANCE 6/30/19:	\$ 3,862,499	\$ 3,932,999
Reserved Fund Balance		
Reserve for Encumbrances	\$ 150,000 (RE)	\$ 150,000
Retirement Contribution Reserve	\$ 438,759	\$ 438,759
Capital Reserve	\$ 656,014	\$ 726,514
Trans/Ground Equipment Reserve	\$ 856,563	\$ 856,563
Instructional Equipment Reserve	\$ 550,000	\$ 550,000
Repairs Reserve	\$ 1,364	\$ 1,364
Tax Certiorari Reserve	\$ 35,189	\$ 35,189
Unemployment Insurance Reserve	\$ 62,582	\$ 62,582
Workers Comp Reserve	\$ 69,996	\$ 69,996
OPEB Reserve (moved to Cap Res)	\$ -	\$ -
Total Reserved Fund Balance:	\$ 2,820,467	\$ 2,890,967
Unreserved Fund Balance		
Appropriated	\$ 270,000	\$ 270,000
Unappropriated	\$ 772,032	\$ 772,032
Total Unreserved Fund Balance (4% max):	\$ 1,042,032	\$ 1,042,032
4% of 18/19 Budget:	\$ above 4%: 772,032 (1)	772,032
Total Ending Fund Balance 6/30/19:	\$ 3,862,499	\$ 3,932,999
Jessica Jackson, School Business Official	\$ (0)	\$ (0)